

RESOLUTION TO FURTHER AMEND 2022 BUDGET
PRAIRIE CENTER METROPOLITAN DISTRICT NO. 7

WHEREAS, the Board of Directors of the Prairie Center Metropolitan District No. 7 amended the budget and appropriated funds for the fiscal year 2022 as follows:

General Fund	\$	383,000
Debt Service Fund	\$	2,337,000
Capital Projects Fund	\$	7,638,000

WHEREAS, the necessity has arisen for additional expenditures in the General Fund and Capital Projects Fund, requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2022; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the General Fund from taxes, developer advances.

WHEREAS, funds are available for such expenditures in the Capital Projects Fund from developer advances.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Prairie Center Metropolitan District No. 7 shall and hereby does amend the Budget for the fiscal year 2022 and adopts a supplemental budget and appropriation for the General Fund and Capital Projects Fund for the fiscal year 2022 as follows:

General Fund	\$	450,000
Capital Projects Fund	\$	8,700,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 10th day of November, 2022.

PRAIRIE CENTER METROPOLITAN
DISTRICT NO. 7

By: *Ann Finn*
Secretary

**PRAIRIE CENTER METROPOLITAN DISTRICT NO. 7
GENERAL FUND
2022 AMENDED BUDGET**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	\$ 3,200	\$ (34,512)
REVENUES		
Property taxes	62,124	62,124
Specific ownership taxes	4,349	4,349
Interest income	-	100
Developer advances	194,607	292,419
Working capital fees	28,800	28,800
Operations fees	90,720	90,720
Other revenue	5,000	12,000
Total revenues	385,600	490,512
Total funds available	388,800	456,000
EXPENDITURES		
General and administrative		
Accounting	45,000	45,000
Accounting - non recurring	5,000	-
Audit	4,300	4,300
County Treasurer's fees	932	932
Dues and membership	550	581
Insurance	18,000	9,330
Directors' Fees	-	1,500
District management	20,000	22,000
Legal services	20,000	35,000
Election expense	10,000	10,000
Miscellaneous/Contingency	10,168	16,957
Operations and maintenance		
Repairs and maintenance - District Tracts	2,500	2,500
Repairs and maintenance - Park	-	10,000
Landscape maintenance - District Tracts	55,000	50,000
Landscape maintenance - Park	20,000	25,000
Tree care program	30,000	30,000
Electric - District Tracts	650	1,000
Community management	25,000	25,000
Billing and collection	18,500	23,500
Pet station services	5,000	5,000
Underdrain system maintenance	15,000	5,000
Snow removal	15,000	25,000
Site lighting	2,400	2,400
Irrigation water - District Tracts	60,000	100,000
Total expenditures	383,000	450,000
Total expenditures and transfers out requiring appropriation	383,000	450,000
ENDING FUND BALANCES	\$ 5,800	\$ 6,000

No assurance provided. See summary of significant assumptions.

**PRAIRIE CENTER METROPOLITAN DISTRICT NO. 7
CAPITAL PROJECTS FUND
2022 AMENDED BUDGET**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	\$ 5,639,970	\$ 5,011,750
REVENUES		
Credit public improvement fees - PRI	40,290	40,290
Interest income	2,500	65,000
Developer advances	5,500,000	6,655,000
Total revenues	5,542,790	6,760,290
Total funds available	11,182,760	11,772,040
EXPENDITURES		
PPI		
Village 1 - Phase 2	50,000	20,000
Village 1 - Phase 3	100,000	150,000
Village 1 - Phase 4	1,880,000	3,400,000
DPI		
Village 1 - Phase 2	75,000	50,000
Village 1 - Phase 3	100,000	50,000
Village 1 - Phase 4	2,820,000	1,700,000
General		
Accounting	30,000	30,000
District management	13,500	20,000
Legal	13,500	20,000
Engineering	20,000	20,000
Miscellaneous/Contingency	103,139	118,139
Project management fee	204,000	220,000
Project management fee interest	41,861	41,861
Repay Developer advance	2,187,000	2,860,000
Total expenditures	7,638,000	8,700,000
Total expenditures and transfers out requiring appropriation	7,638,000	8,700,000
ENDING FUND BALANCES	\$ 3,544,760	\$ 3,072,040

No assurance provided. See summary of significant assumptions.

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